FLENDER

General Terms and Conditions for Supplies
Flender Austria GmbH
Version: January 14, 2026

1. General

1.1 The scope, quantity, quality, functionality and technical specifications of any goods, equipment, documentation, software, work or services to be provided by Flender (collectively referred to as "Supplies") are exclusively defined as the case may be either in the order confirmation of Flender or the Contract signed by the Customer and Flender.

1.2 The offer letter from Flender together with these terms and conditions and those other documents expressly identified in the offer letter as forming part of the contract shall together constitute the entire agreement between the parties (the "Contract"). Any terms and conditions of the Customer shall apply only where expressly accepted in writing by Flender.

1.3 References to the “Customer” are to the legal entity to whom the offer letter is addressed.

2. Right of Use

2.1 Except as expressly otherwise agreed in this Contract, as between the parties all intellectual and industrial property rights in the Supplies, in all documents provided by Flender in connection with this Contract (the “Documents”) and in all software, hardware, knowhow (“IPR”) and other things provided with or as part of the Supplies and the Documents shall be the exclusive property of and vest in Flender, unless otherwise agreed in writing. The Customer shall not be entitled to reverse engineer, to decompile, or to reproduce (or have reverse engineered, decompiled, or reproduced) the Supplies or parts thereof except to the extent that such restrictions are unenforceable under the applicable law.

2.2 The Customer may use the Documents unmodified and to the extent necessary for operation and routine maintenance of the Supplies by the Customer’s own personnel, unless explicitly agreed otherwise in writing by Flender.

2.3 The rights granted in clause 2 are only transferable to third parties together with the ownership of the Supplies.

2.4 Without prejudice to the Customer’s intellectual property rights and subject to compliance with applicable law, Flender GmbH with its registered seat in Germany and the companies affiliated with it within the meaning of section 15 of the German Stock Corporation Act (AktG) may for its own business purposes collect, use, modify, and copy any data received under this Contract. Any legal obligations regarding personal data shall remain unaffected.

3. Prices and Terms of Payment

3.1 The prices are in Euro. Unless agreed otherwise in writing, prices exclude packing, freight, insurance and any other additional charges (such as storage, inspections by third parties). The price payable by the Customer under this Contract shall be referred to in this Contract as the “Contract Price”.

3.2 The Contract Price is exclusive of any indirect taxes (such as property, license, sales, use, value added or similar tax) and/or any duties, customs or public charges related to the Contract. The Customer agrees to pay to or reimburse Flender for any taxes, customs, duties or other public charges levied on Flender in relation to the Supplies. All payments shall be made to Flender’s bank account without deduction (e.g. deduction of withholding tax) within 14 days after issuance of the invoice. Flender is entitled to transmit the invoice electronically to the contact person named by the Customer. If the Customer is required to make a deduction by law, the sum payable shall be increased so that Flender receives a net amount equal to the amount it would have received without such deduction. The Customer shall provide to Flender tax receipts from the relevant tax authorities in connection with the payments in due course.

3.3 Without prejudice to any other rights it may have, Flender may charge interest at 9 percentage points above the current base lending rate of the European Central Bank on any overdue payments. Any discounts, bonuses or other rebates granted are conditional on the timely payment in full of the contract price by the customer.

3.4 Each party must pay all sums that it owes to the other party under this Contract free and clear without any set-off, counterclaim, deduction or withholding of any kind, save as agreed otherwise in writing or as may be required by law.

4. Delivery Times and Delay

4.1 Any agreed dates in respect of the Supplies or any part of them shall be extended by a reasonable period of time if and to the extent that Flender is delayed or impeded in the performance of its obligations by any third party or by the failure of the Customer to perform its obligations. This includes without limitation the delivery of required documents (such as necessary permits and approvals), timely performance of any work to be undertaken by the Customer or any third party appointed by the Customer, and compliance with the terms of payment.

4.2 Flender may, if it is reasonable to do so, deliver the Supplies in stages or instalments and shall be entitled to invoice for the Supplies on a corresponding basis.

4.3 If Flender does not meet the agreed final delivery date solely due to the fault of Flender, the Customer shall be entitled to liquidated damages amounting to 0.5% of the price of the delayed part of the Supplies per each completed week of delay, in which the Customer suffered loss as a result of such delay. Liquidated damages payable in case of delay shall be limited to 5% of the price of the delayed part of the Supplies but in any case shall not exceed 5% of the total Contract Price.

4.4 Any rights and remedies of the Customer in case of delay other than those expressly stipulated in this Clause 4.3 and in Clause 15.2a) below shall be excluded, to the extent permissible by law.

4.5 If the Customer, the Customer’s contractors, or any other third party appointed by the Customer causes a delay to the provision of the Supplies, the Customer shall reimburse Flender all reasonable additional costs and expenses incurred due to such delay.

5. Transfer of Risk and Title

5.1 Risk of damage to or loss of any part of the Supplies shall pass to the Customer upon delivery. Unless otherwise stipulated in the contract, deliveries shall be made ex works (EXW) in accordance with INCOTERMS 2020.

5.2 The Supplies shall be deemed delivered if and when the Customer fails to take over the delivery without cause. In such case, the Supplies can be stored and insured at the risk and expense of the Customer, any payment shall become due, and all other consequences of the delivery shall apply accordingly. The same consequences shall apply on the scheduled date of delivery if

the dispatch is postponed for reasons attributable to the Customer.

5.3 Title in any part of the Supplies shall remain with Flender until Flender has received full payment for that part of the Supplies.

6. Force Majeure

6.1 A "**Force Majeure Event**" means any event which is beyond the reasonable control of a party or its subcontractors, which could not have been prevented by good industry practice and which results in a party, its Affiliates or any of its subcontractors or sub-suppliers (the "Affected Party") being unable to perform or being delayed in performing in whole or in part its obligations under this Contract. Force Majeure Events include, among others, acts of war, riot, civil commotion, terrorism, natural disaster, epidemic, strikes, lock-outs, attacks on Flender's IT systems (such as virus attacks, hacker attacks), non-issuance of licenses, permits or approvals, or any other act or failure to act by any public authority, or embargos or any other trade sanctions.

6.2 If a Force Majeure Event occurs, the Affected Party will be deemed not to be in breach of its obligations under the Contract for so long as and to the extent necessary to overcome the effects of the Force Majeure Event.

6.3 The Affected Party shall notify the other party as soon as reasonably practicable of the Force Majeure Event and of its affected obligations.

6.4 If one or more Force Majeure Events and their effect lasts for a period of 180 days in aggregate either party may terminate the Contract by giving to the other a written notice of termination with regard to the part of the Supplies not yet delivered. With regard to the part of the Supplies not delivered, Flender shall be entitled to reimbursement from the Customer of its unavoidable costs related to such termination.

7. Obligations of the Customer

7.1 The Customer shall apply for and obtain all necessary licenses, permits and approvals required for the commissioning, acceptance, and use of the Supplies.

7.2 The customer is responsible for the storage and disposal of the old equipment and the batteries at his own expense in accordance with the statutory provisions applicable at the place of use.

7.3 If Supplies are delayed due to circumstances for which Flender is not responsible, the Customer shall pay Flender all additional costs arising from such delay.

8. Changes

If applicable laws, rules and regulations, engineering standards and codes of practice, and decisions or guidance issued by courts or public authorities are amended or added to after the date of Contract signature, Flender shall be entitled to an adjustment of the Contract, including inter alia an adjustment of the Contract Price to reflect any additional costs to be incurred by Flender, the time schedules and scope of Supplies, as necessary in order to compensate for any adverse effects or additional requirements deriving from such changes.

9. Defects Liability

9.1 In this Contract, and subject to Clause 9.2, a defect shall mean any non-conformity of the Supplies with the express terms of this Contract resulting from circumstances existing in the Supplies at the time of the transfer of risk to the Customer ("**Defects**").

9.2 In particular, the following shall not be Defects:

a) normal wear and tear, non-conformity resulting from excessive strain,

b) non-conformity resulting from faulty or negligent handling; non-compliance with instructions or recommendations in operation or maintenance manuals and other documents;

c) installation, erection, modification, commissioning, or pre-commissioning, in each case not carried out by Flender,

d) defects which do not significantly impair the use of the respective Supplies.

9.3 The Customer shall immediately inspect the Supplies upon delivery and shall notify Flender in writing of any Defects without undue delay. The Customer's claims in respect of defects shall be excluded for any apparent defects if the Customer has failed to do so.

Upon such written notification, Flender shall, at its option, remedy a Defect by repair, replacement, or re-performance. Flender shall be given a reasonable period of time and opportunity to remedy the Defect. For this purpose, the Customer shall grant Flender working access to the nonconforming Supplies, shall undertake any necessary disassembly and re-assembly, and shall provide access to operation and maintenance data, all at no charge to Flender. Upon Flender's request, the Customer shall ensure that the title to the replaced parts/items shall pass to Flender.

9.4 Customer shall dismantle/disassemble the defective Supply or parts thereof and shall install/reassemble the repaired product on its own costs. Flender shall reimburse Customer for the costs for disassembly/reassembly and for transport incurred up to a maximum of 10% of the price of the defective product.

9.5 Unless otherwise agreed, the defects liability period for any part of the Supplies is 12 months. It starts at the date of transfer of risk.

For replaced or repaired parts of the Supplies, the defects liability period is 6 months from the date of replacement or repair, if the original defects liability period for the Supplies expires earlier. In any event, the defects liability period shall end no later than 24 months from the beginning of the original defects liability period.

9.6 Please note that consumable/wearing parts are product units which are consumed within a certain period of time, also when used / applied properly. This may also occur before the expiry of the warranty period, if the actual application is intensive, and thus does not trigger a warranty claim. Such wearing parts must be replaced regularly depending on use and duration of use, in order to ensure safe functioning. More detailed information on the cycles is available in the maintenance, operating as well as preservation instructions. Typical wearing parts are, for example, (shaft) seals and flexible couplings.

9.7 If Flender carries out remedial work and it is ultimately not established that there was a Defect, the Customer shall pay Flender for such remedial work including error diagnosis.

9.8 Any other liability of Flender and rights and remedies of the Customer in case of defects of the Supplies, other than those expressly stipulated in this Clause 9 or, in case Flender failed at least three times in remedying the defect, in Clause 15.2b) shall be excluded. No warranty claims can be derived from information in catalogues, brochures, advertising literature and written or oral statements that have not been included in the contract in written form.

10. Intellectual Property Rights

a) If a third party asserts legitimate claims against the Customer that the Supplies infringe an IPR owned by such third party, then subject to the following provisions of this Clause 10, Flender shall, at its option and expense, either

b) obtain a right of use for the supplies concerned
c) modify the Supplies so as not to infringe the relevant IPR; or

d) replace the infringing part of the Supplies.

10.1 If, in the opinion of Flender, none of the foregoing is reasonably possible, Flender may take back the relevant part of the Supplies and reimburse the price for such part.

10.2 The aforementioned obligations of Flender shall only exist insofar as:

a) the Customer has immediately notified Flender in writing of the third party's claim and furnished Flender with a copy of each communication, notice or other action relating to the alleged infringement,

b) the Customer does not acknowledge an infringement and provides Flender with the authority, information and assistance reasonably required by Flender to defend or settle such claim, and

c) Flender is given sole control of the defence (including the right to select counsel), and the sole right to settle such claim.

If the Customer ceases to use the Supplies or any relevant portion thereof, it shall notify the third party in writing that its cessation of use is not an admission of IPR infringement.

10.3 Any claims of the Customer shall be excluded if the Customer (including its agents, employees or contractors) is responsible for the IPR infringement, which shall include without limitation if the IPR infringement was caused by specific demands of the Customer, by use of the Supplies for a purpose or in a manner not foreseeable by Flender, by a modification of the Supplies by the Customer or by use of the Supplies in connection with other equipment.

10.4 This Clause 10 sets forth Flender's entire liability for infringement of third party IPRs. Any other rights and remedies of the Customer shall be excluded.

11. Liability

Unless explicitly stipulated in this Contract, this Clause 11 shall exclusively govern the liability of Flender for damages, costs and expenditures, regardless of the legal theory upon which it is based, including, but not limited to liability in Contract, including any liquidated damages and reimbursement of expenses as well as indemnification obligations

11.1 Flender shall be liable for bodily injuries and for intentional acts or omissions pursuant to the applicable law.

11.2 Flender's total liability, whether pursuant to any indemnity or in contract, or otherwise arising by reason of or in connection with the Contract shall not exceed 20% of the Contract Price per event and shall, under any circumstances, be limited in aggregate to 100% of the Contract Price.

11.3 Any further claims for damages, reimbursement of costs or reimbursement of expenses, irrespective of the legal grounds, are excluded.

11.4 Flender shall in no event be liable to nor indemnify Customer for any indirect, financial, consequential, special or incidental loss or damage as well as for any loss of profits, loss of business, loss by interruption of business, loss of production, loss of contracts, loss of goodwill, loss of interest, loss of use, frustrated expenses, loss of currency exchange or loss of subsidies, irrespective of the cause of action or the legal theory upon which such claims may be based.

11.5 Any limitations of liability set forth in this Contract shall also apply for the benefit of Flender's subcontractors, employees, agents or any other person acting for Flender.

11.6 Any and all liability of Flender under this Contract shall cease with the expiry of the defects liability period of the Supplies.

12. Assignment

12.1 The Customer is not entitled to assign the Contract or parts thereof, including the rights and obligations regulated therein, to third parties, unless Flender has given its prior written consent.

12.2 Flender is entitled to transfer the Contract or parts thereof, including the rights and obligations regulated therein, to Flender GmbH, Germany, as well as to companies affiliated with it within the meaning of § 15 AktG (German Stock Corporation Act).

12.3 Flender shall further be entitled to assign the whole Contract or a part of it to any third party, in the event of a sale or other transfer of the business or a part of the business of Flender to a third party.

13. Confidentiality

13.1 The parties shall use any documents, know-how, data or other information provided by the other party ("Information") exclusively for the purpose of this Contract and keep the same confidential subject to the following. The parties may disclose Information to employees of the receiving party and to third parties who reasonably need to know such Information for the purpose of the Contract provided such employees and third parties are bound by equivalent confidentiality obligations. The party disclosing Information shall be held liable for a breach of such obligations by its employees or a third party.

13.2 This confidentiality obligation shall not apply to Information which (a) is generally known or later becomes generally known through no fault of the receiving party; (b) has been lawfully disclosed to the receiving party by a third party without breach of a confidentiality obligation; (c) is independently developed by the receiving party; (d) was already known to the Receiving Party prior to the effective date of the Contract without any obligation of confidentiality; or (e) is required to be disclosed pursuant to a binding governmental or judicial order or a law (in which case the Receiving Party must notify the Disclosing Party of such requirement in a timely manner).

13.3 This confidentiality obligation shall survive the expiration or termination of this Contract.

14. Suspension

14.1 Flender may suspend performance of its obligations under the Contract, if (i) the Customer is in delay with any payment or in providing any payment security required under this Contract for more than 30 days, (ii) the Customer fails to perform those of obligations necessary for Flender to complete or deliver the Supplies, or (iii) the Customer otherwise materially breaches the Contract.

14.2 If Flender suspends the Contract in accordance with Clause 14.1 or in the event the Customer suspends the Contract

without the express written agreement with Flender, the Customer shall become immediately liable to pay Flender for all parts of the Supplies already provided. The Customer shall further reimburse Flender all reasonable additional costs and expenses incurred as a result of such suspension (e.g. payments to subcontractors, cost of waiting time, demobilization and re-mobilization, etc.). Any contractual dates shall be extended for a reasonable period to overcome the effects of the suspension.

15. Termination

15.1 Either party may terminate this Contract with immediate effect by written notice, if the other party becomes bankrupt or insolvent, has a receiving order made against it or compounds with its creditors, or carries on business under a receiver, trustee or manager for the benefit of its creditors or goes into liquidation.

15.2 Save as provided under Clause 6.4 and Clause 15.1, the Customer may terminate the Contract only in the circumstances set out below and in each case upon 14 days written notice to Flender:

a) in the event of delay, if the maximum liquidated damages under Clause 4.3 are payable, a reasonable additional period of time for delivery has been granted to Flender and has expired, and within that time Flender has not provided a commitment to pay further liquidated damages exceeding the before-mentioned maximum liquidated damages in respect of the continuing period of delay ; or

b) in the event Flender has materially breached the Contract and has not remedied the breach within a reasonable period after receiving written notification of the breach from the Customer.

15.3 Any termination by the Customer shall not affect those parts of the Supplies already delivered or performed in accordance with the Contract prior to the termination. After termination in accordance with Clause 15.2, the Customer shall remain liable to pay Flender for all parts of the Supplies already delivered prior to termination. The Customer shall be entitled to compensation for the reasonable costs incurred in excess of the Contract Price if it had the defective Supplies delivered/remedied by a third party. For the avoidance of doubt, Clause 11 shall apply in case of termination. The right to rescind the Contract is excluded.

15.4 Notwithstanding any other rights it may have under this Contract, Flender may terminate the Contract (a) if the Customer comes under the direct or indirect control of any competitor of Flender, or (b) if the Customer materially breached the Contract and has not remedied the breach within a reasonable period after a notification by Flender or is in delay in making any payment or in providing any payment security required under this Contract for more than 60 days; or (c) if the Contract has been suspended for more than 60 days.

15.5 In the event of termination by Flender, Flender shall be entitled to recover from the Customer (i) the Contract Price less any saved or avoided expenditure and (ii) any additional cost and expenses incurred by Flender due to such termination.

16. Dispute Resolution, Applicable Law

16.1 The competent court of the inner city of Vienna shall have exclusive jurisdiction to decide on all disputes or claims arising out of or in connection with this Contract, including disputes as to its validity, violation, dissolution or nullity.

16.2 The Contract shall be governed by and construed in accordance with Austrian substantive law (excluding its rules of reference to the laws of other countries). The UN Convention on Contracts for the International Sale of Goods shall not apply.

17. Export Regulations

17.1 If Customer transfers goods including, but not limited to hardware and/or software and/or technology as well as corresponding documentation delivered by Flender (“Goods”), or works and services, regardless of the mode of provision, and/or including all kinds of technical support provided by Flender (“Services”) to a third party, Customer must comply with all applicable national and international (re-) export control regulations. In any event of such transfer of Goods and/or Services, Customer shall comply with the (re-) export control regulations under the applicable national law, the law of the European Union (“EU”) and the law of the United States of America (“USA”) and any United Nations (“UN”) regulations.

17.2 For all deliveries by Flender Group entities with registered offices in the European Union and the United Kingdom, all direct or indirect sales, exports, or re-exports of any Flender Goods or Services must comply with EU regulations. This includes but is not limited to Articles 12g and 12ga of Council Regulation No. 833/2014, Article 8g of Council Regulation No. 765/2006, and all other Articles within these Council Regulations, as amended from time to time.

These regulations are principles of this Agreement and any violation of these provisions by the Buyer shall entitle the Seller to seek appropriate remedies, including, but not limited to the termination of this Agreement and/or liquidated damages of 5 (five) percent of the price of the Goods exported or of the rights or information provided, unless a higher amount is required by EU regulations. The liquidated damages shall serve as the minimum amount of the damage and shall not be interpreted as a penalty. The assertion of further damages shall not be excluded.

17.3 The Customer hereby represents and warrants that the Customer, its customer and the End-User of the Goods or Services are not listed on any applicable restricted party list, e.g., those of the EU, USA or the UN, and is not under the direct or indirect control of any such party.

17.4 Upon request by Flender, the Customer shall promptly provide Flender with all information pertaining to the End-Customer, the particular destination and the particular intended use of Goods and Services, as well as any export control restrictions existing

17.5 The Customer shall indemnify and hold harmless Flender from and against any claim, proceeding, action, fine, loss, cost and damages arising out of or relating to any non-compliance with export control regulations by the Customer, and the Customer shall compensate Flender for all losses and expenses resulting thereof.

18. Miscellaneous

18.1 Flender shall not be obliged to fulfill this Contract if such fulfillment is prevented by any impediments arising out of national or international foreign trade or customs requirements or any embargoes or other sanctions. Flender conducts a corresponding examination on this topic only in the course of preparing the order confirmation (and not already when preparing an offer).

18.2 If any provision of this Contract is prohibited or declared invalid or unenforceable by any court or tribunal of competent jurisdiction, this shall not affect the validity or enforceability of any other provision. Instead of the invalid or unenforceable provision, a provision shall apply which, as far as legally possible, comes closest to what the parties intended or would have intended according to the sense and purpose if they had considered this point when concluding the Contract.

18.3 Any amendments, changes or additions to this Contract must be made in writing in the form of a written agreement signed by authorised representatives of both parties.

18.4 No delay or omission by either party in exercising any right, power or remedy provided by law or under this Contract shall affect, impair or operate as a waiver of such right, power or remedy.

18.5 This Contract constitutes the entire agreement between the parties and supersedes and extinguishes all previous agreements, promises, assurances, warranties, representations and understandings between them, whether written or oral, relating to its subject matter. Each party acknowledges that in entering into this Contract it does not rely on, and shall have no remedies in respect of, any statement, representation, assurance or warranty (whether made innocently or negligently) that is not set out in this Contract. Each party agrees that it shall have no claim for innocent or negligent misrepresentation based on any statement in this Contract.